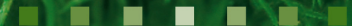




Company Presentation

agri.capital

Dr. Anton Daubner
London – March 2, 2010



Short Profile of agri.capital

Company purpose:	Production of energy based on biogas
Business activity:	Operation of biogas plants for production of electricity, heat and biomethane
Year of foundation:	2004
Head office:	Münster
Business locations:	Chemnitz and Magdeburg
Employees:	120
Plant locations:	48 in Germany, 1 in Austria
Installed electrical power:	approx. 29.4 MW
Biomethane feed-in capacity:	approx. 6.4 MW*



* electricity equivalent, 16 MW primary energy

Company Overview

- Europe's largest biogas producer and a leader in renewable energy production
 - First pure-play renewable energy company based exclusively on biogas
 - Develops, owns and operates biogas to power and biomethane to pipeline operations
- A Pipeline of 96 sites (97 MW) is under construction or in various stages of development. There is an additional acquisition pipeline of 109 MW
- Government legislated 20 year offtake of electricity produced from biogas
- Feedstock hedging contracts in place with an average length of 13 years
- Contracted capacity from major biogas EPC providers to build new facilities through 2010/2011
- Strong management team backed by a group of blue chip institutional investors
 - Green Partners LLC
 - Halcyon Structured Opportunities Investors
 - TCW's Energy and Infrastructure Group
 - Altima Global Special Situations
 - Ludgate Environmental Fund
 - Morgan Stanley Clean Development
 - Ecofin Funds

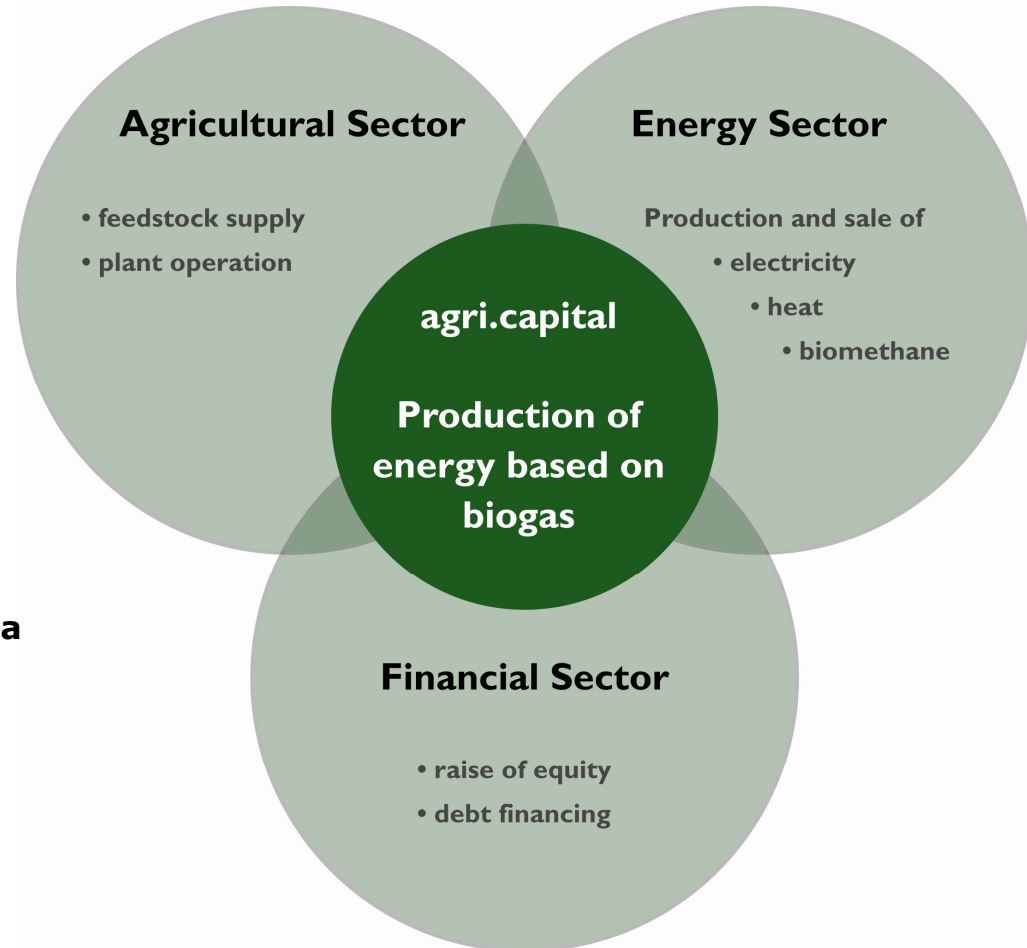
agri.capital's business model benefits from very strong and highly predictable cash flows.



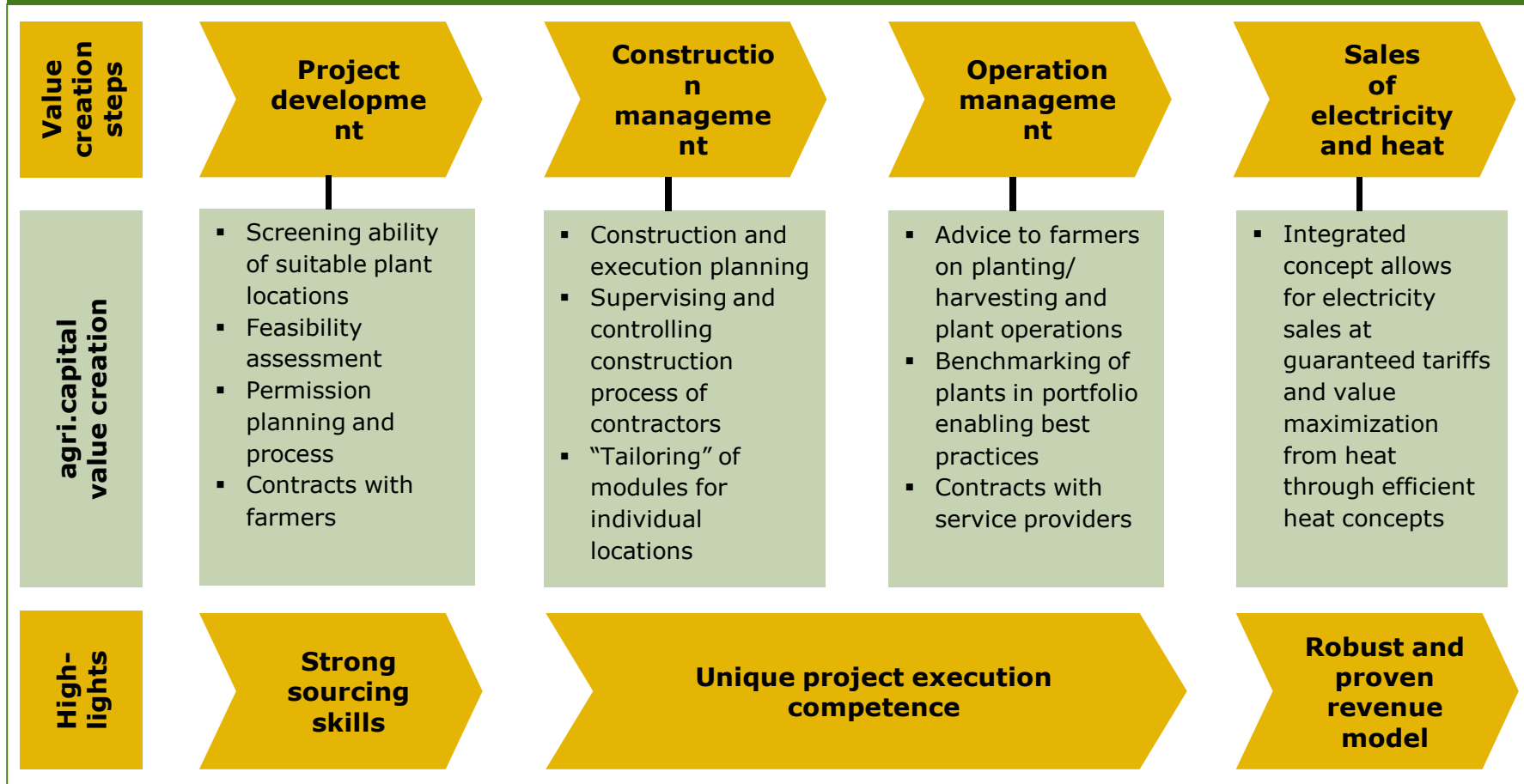
Areas of Expertise

Our areas of expertise cover the agricultural, energy and financial sectors.

By covering those three sectors, agri.capital ensures a long-term successful production and sale of biomethane.



agri.capital: Germany's leading pure-play biogas producer



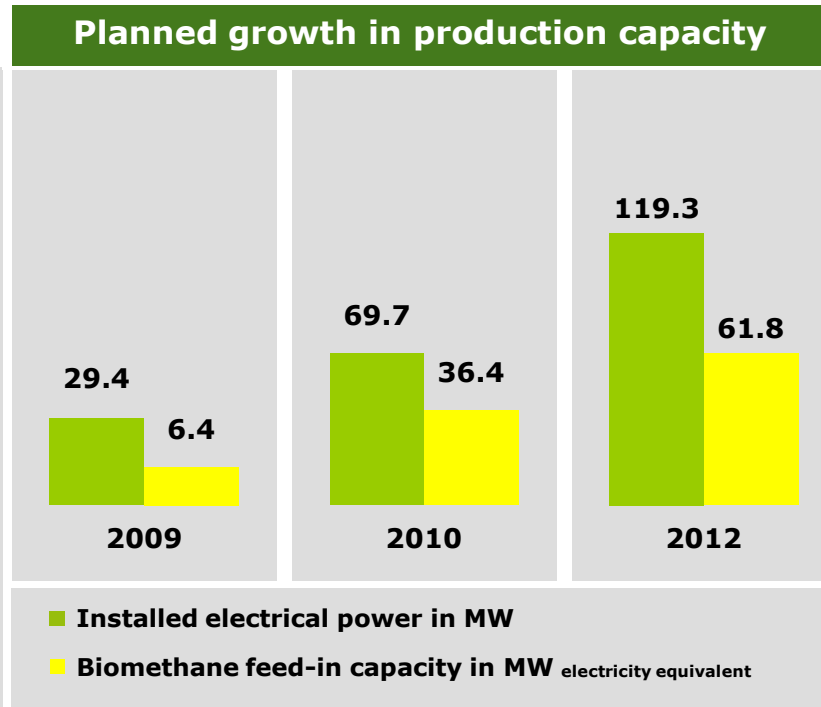


Growth Targets (1)

Mid-term target ⇒ **Market leadership in Germany in the area of sustainable energy production based on biogas**

Growth through:

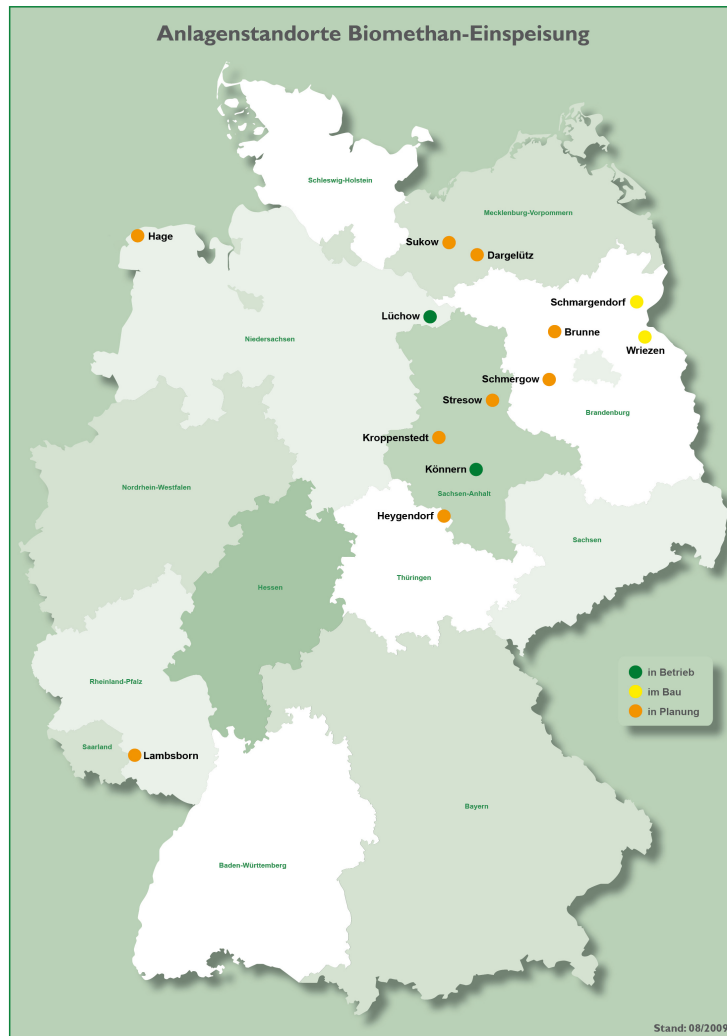
- Own project development
- Acquisition of finished projects
- Acquisition of existing plants
- Conversion of existing plants to biomethane feed-in
- Activities in Europe



Future emphasis is in the area of biomethane feed-in



Growth Targets (2)



Biomethane feed-in in Germany

- 25 plants in operation
- 20 additional plants in planning or under construction

agri.capital plants with biomethane feed-in:

- Schmargendorf (Angermünde)
- Lüchow
- Könnern

Portfolio of biomethane feed-in to end of 2010:

- Development of biomethane capacity of 36 MW_{electricity equivalent}
- Planned annual production in 2010: over 400.000 MW/a
- Future focus: Conversion of existing biogas plants to biomethane feed-in